

Message Text

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PAGE 01 MONROV 00895 040914Z

22

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 NEA-10 ISO-00 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 /102 W

----- 041389

R 040754Z FEB 76

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 8905

INFO AMEMBASSY CARACAS

AMEMBASSY KUWAIT

LIMITED OFFICIAL USE MONROVIA 0895

E.O. 11652: N/A

TAGS: ENRG, LI, VE

SUBJECT: SALE OF REFINERY FALLS THROUGH

REF: 75 MONROVIA 5563 (NOTAL), 75 KUWAIT 4780 (NOTAL)

75 MONROVIA 6916 (NOTAL)

MANAGING DIRECTOR OF LIBERIA REFINING COMPANY (LRC), JAMES REEVES, INFORMED EMBOFF THAT SALE OF LRC TO VENEZUELAN OIL FIRM HIDECA HAD FALLEN THROUGH. LATTER FAILED TO MEET FEB. 2 DEADLINE, STATING THAT IT COULD NOT COMPLETE FINANCING ARRANGEMENTS WITH KUWAITIS. HIDECA MENTIONED IT WOULD BE INTERESTED IF PRICE WERE LOWERED. SUNOCO, WHICH OWNS CONTROLLING INTEREST IN LRC, REJECTED OFFER. REEVES COMMENTED THAT HIDECA SEEMED TO BE UNDER IMPRESSION SUNOCO SO ANXIOUS TO UNLOAD REFINERY AS TO OFFER REFINERY AT BARGAIN PRICE. EMOBFF INFORMED THAT FRED GLAZIER, NEW PRESIDENT OF LRC, WILL BE VISITING LIBERIA NEXT WEEK TO CONFER WITH REEVES ON STRATEGY TO SELL REFINERY.

BEAN

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Message Attributes

Automatic Decaptioning: X
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Concepts: SALES, PETROLEUM, REFINERIES
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Draft Date: 04 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 76 MONROVIA 5563, 76 KUWAIT 4780
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Review Comment: n/a
Review Content Flags:
Review Date: 15 JUN 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

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Subject: SALE OF REFINERY FALLS THROUGH
TAGS: ENRG, LI, VE, SUNOCO, LRC-LIBERIA REFINING COMPANY, HIDECA, (REEVES, JAMES)
To: STATE
Type: TE
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